

Basics of Economics

This booklet consist of the following Chapters:

ECONOMY BASICS

- ❖ Introduction
- ❖ Law of Demand
- ❖ Law of Supply
- ❖ Market Equilibrium
- ❖ Basic Market Structures
- ❖ Concept of Elasticity
- ❖ Mobilization of Resources

OVERVIEW OF INDIAN ECONOMY

- ❖ Indian Economy in Pre-independence Period
- ❖ Theory of Drain
- ❖ Impact of British Rule on Indian Economy
 - Agricultural Stagnation
 - Poverty and Famines
 - Deindustrialization
 - Demography
- ❖ Economy of Eve of Independence
 - Challenges
 - Features
- ❖ Post-Independence India
 - Issues
 - Agriculture and its development so far
 - Agricultural Terms
 - Industry

- Services

❖ **Phases of Economic Development in India**

- Nehruvian Socialist Economy
- Economic Reforms

❖ **National Income trends since Independence**

❖ **Inflation Trends since independence**

❖ **Taxation Trends since independence**

❖ **Agricultural Growth Trends since independence**

❖ **Industrial Development Trends since Independence**

❖ **Features of Indian Economy**

❖ **Planning**

- Objectives
- Technical details
- Planning History
- Analysis of each plan

Policy Making in India

This booklet consist of the following Chapters:

FISCAL POLICY

- ❖ **Fiscal Policy: An Overview**
 - Objectives of Fiscal Policy
 - Types of Fiscal Policy
 - Tools of Fiscal Policy
 - Role of Fiscal Policy in Developing Countries
- ❖ **Fiscal Policy in India**
 - Evolution of Indian fiscal policy till 1991
 - Liberalization, growth, inclusion and fiscal consolidation (1991-2008)
 - Achievements of fiscal policy in India
 - Limitations of Fiscal Policy
 - Major Challenges for Fiscal Policy in India
 - Conclusion
- ❖ **Annexure: Important Budgetary Terms and Fiscal Concepts**
 - Government Revenues & Spending
 - Deficits
 - Taxation
 - Balance Sheet

TAXATION

- ❖ **Taxation: An Overview**
 - Direct tax
 - Indirect tax
- ❖ **Principles of Taxation**
- ❖ **Objectives of Taxation**
- ❖ **Taxation for Mobilization of Resources**

❖ Tax System in India

- Types of Taxes in India
- Present Tax regime in India

❖ Subsidies

- Agricultural subsidies
- Fertilizer Subsidy
- PDS
- Export Subsidies
- Petroleum Subsidies
- Food Security Bill

❖ Direct Benefit/Cash Transfer

MONETARY POLICY IN INDIA

❖ Monetary Policy in India

- Objectives
- Instruments
- Monetary policy in pre-reform Era (1948 - 1991)
- Monetary Policy in Post-Reform Era (Since - 1991)
- Urjit Patel Committee Report
- Monetary Policy Committee and Inflation Targeting

FINANCIAL SYSTEM

- Money Market
- Capital Market in India
- Indian Capital Market Regulatory Framework
- Primary Market Reforms in India
- Secondary Market Reforms in India

BANKING

- Central Banking
- Indian Banking System
- Functions of Commercial Banks
- Challenges Faced by Commercial Banks in India
- Nationalization of Banks in India
- Banking Reforms in India
- New Bank Licence Criteria
- Small Finance Banks and Payment Banks Criteria

- Non-Banking Financial Company (NBFC)
- Terminologies/Concepts Related to Banking in India
- Financial Inclusion

Industry and Investment

This booklet consist of the following Chapters:

INDUSTRY

- ❖ **Industrial Policy in India**
 - Industrial development since independence
 - Public sector since independence
 - Sectoral Development
 - Private sector since independence
 - Conclusion
- ❖ **Small Scale Industry**
 - Introduction
 - Small Scale: Rumors and Reality
 - Government Policy
 - Major Hurdles faced by SSI
- ❖ **Make In India**
 - Problems faced by manufacturing sector
 - Proposed benefits of Make in India
 - Hurdles for 'Make in India'
 - Challenges
 - Analysis

LABOUR

- ❖ **Impact of liberalization**
- ❖ **Contemporary Employment Trends**
- ❖ **Policy and Strategy for Employment Generation**
- ❖ **Employment generation and Growth Programs**
- ❖ **Manufacturing for Employment**
- ❖ **Unemployment in India**

- ❖ **Labour Reforms**
- ❖ **Skill Development**

INVESTMENT

- ❖ **Measures of Investment**
- ❖ **Capital and investment**
- ❖ **Factors affecting investment**
- ❖ **Classification of Investment**
 - FDI
 - Angel Investors and Start-ups
 - M&A
- ❖ **Strategies and models of Investment**
- ❖ **Role of State**
- ❖ **Savings and Investment Trends**
- ❖ **Investment Models**

INFRASTRUCTURE

- ❖ **Overview of Transport Infrastructure**
- ❖ **Road Transport**
- ❖ **Railways**
- ❖ **Aviation**
- ❖ **Shipping and Ports**
- ❖ **Inland Water Ways**
- ❖ **Power**
- ❖ **Telecommunications**
- ❖ **Public-Private-Partnership**

Indian and the World

This booklet consist of the following Chapters:

❖ International Trade

- What is Foreign Trade?
- Features of International Trade
- Analysis of Foreign Trade of a Country
- Foreign Trade of India
 - Inter-Linkages Between Trade and Domestic Production
 - Trade In Services

❖ Trade Policy

- Aspects of Trade Policy
- Trade Policy Instruments and their Effects
- Highlights of The Foreign Trade Policy 2015-2020
- Critical Appraisal of the New Trade Policy

❖ Balance of Payments

- Current and Capital Account
 - The Capital Account Balance
 - The Basic Balance
 - Why BoP Account is Always Balanced?
- Distinction between Concept of Balance of Trade and Balance of Payments
- Recent Trend in India's Balance of payments

❖ Foreign Capital

- Differences Between Portfolio And Direct Investment
- Why Do Companies Invest Overseas?
- Concerns About Shifting Production Due to Foreign Investment
- Why Has Foreign Investment Increased So Dramatically in Recent Decades
- Efforts to Increase International Investment

❖ **Impact of Globalization on Indian Economy**

- Introduction
 - Historical Development
 - Financial Flows
 - Concerns and Fears
 - India's Stance
 - Demands on the Trading System
 - Actions by India

❖ **International Monetary Fund**

- Introduction
 - Historical Development
 - Functions of IMF
 - How is the IMF Financed?
- International Liquidity
 - SDR
 - Reasons for SDR Creation
- IMF QUOTA
- Major Facts: Proposed 2010 Reforms
- Recent Reforms
- Decision-making in the IMF

❖ **WTO**

- Main provisions of WTO
- General Principles
- Trade-Related Investment Measures (TRIMS)
- Legal Framework
- Impact on Indian Agriculture
- Implications of the Agreement
- Doha Round in Detail
- WTO
- Success
- Critique / Failures

❖ **World Bank Group**

- World Bank Structure
- The Future of the World Bank and IMF
- AIIB and NDB

Agriculture Sector

This booklet consist of the following Chapters:

AGRICULTURE AN OVERVIEW

- ❖ Introduction
- ❖ Role of Agriculture in Indian Economy
- ❖ Land Reforms
 - Objectives of Land Reforms in India
 - Progress of Land Reforms in India
 - Progress of Ceiling Legislation
- ❖ New Agricultural Strategy
 - Achievements of the New Agricultural Strategy
 - Weaknesses of New Strategy

AGRICULTURE FINANCE

- ❖ Introduction
- ❖ Features of Agricultural Finance
- ❖ Criteria for Agricultural Credit
- ❖ Problems of Agricultural Finance
- ❖ Suggestions For Improvement

AGRICULTURAL CREDIT INSTITUTIONS

- ❖ Introduction
- ❖ Commercial Bank
- ❖ Lead Bank Scheme
- ❖ Multi Agency Approach
- ❖ Regional Rural Banks
- ❖ National Bank for Agriculture and Rural Development (NABARD)

- ❖ Reserve Bank of India
- ❖ Kisan Credit Card Scheme
- ❖ Self Help Group (SHG) Bank Linkage Programme
- ❖ Rural Infrastructure Development Fund (RIDF)
- ❖ Government Policy For Agricultural Credit
- ❖ Farmers Service Societies (FSS)
- ❖ Conclusion

CROP INSURANCE IN INDIA

- ❖ Introduction
- ❖ Historical Background
- ❖ Issues Related to Crop Insurance
- ❖ Pradhan Mantri Fasal Bima Yojana
- ❖ Comparison with Earlier Crop Insurance Schemes
- ❖ Challenges
- ❖ Conclusion

AGRICULTURE MARKETING

- ❖ Introduction
- ❖ Process of Agricultural Marketing in India
- ❖ Structure of Agricultural Marketing in India
- ❖ Importance of Proper Agriculture Marketing
- ❖ Government Measures to Improve Agricultural Marketing in India
- ❖ Suggested Measures
- ❖ Conclusion

ANALYSIS OF APMC

- ❖ Introduction
- ❖ Importance of Proper Agriculture Marketing
- ❖ Present Agriculture Marketing System in India
- ❖ Issues Related to APMC
- ❖ Role of APMC act in Raising Food Inflation
- ❖ Model Act of APMC
- ❖ Importance of APMCs and Reforms Needed

- ❖ Emerging Alternative Marketing Models

FOOD CORPORATION OF INDIA (FCI)

- ❖ Introduction
- ❖ Functions
- ❖ Performance Evaluation of FCI
- ❖ Providing Effective Price Support to Farmers
- ❖ Food Storage
- ❖ Shanta Kumar Committee

SUSTAINABLE AGRICULTURE

- ❖ Introduction
- ❖ Sustainable Agriculture
- ❖ Sustainable Agriculture Development
- ❖ Small Farms are more Efficient than Large Farms

RESOURCE MANAGEMENT IN AGRICULTURE

- ❖ Introduction
- ❖ Land
- ❖ Land-leasing
- ❖ Soil
- ❖ Labour
- ❖ Capital
- ❖ Agricultural Productivity

AGRICULTURAL REVOLUTIONS IN INDIA

- ❖ Introduction
- ❖ Green Revolution
- ❖ White Revolution - Operation Flood
- ❖ Yellow Revolution
- ❖ Blue Revolution
- ❖ Golden Fiber Revolution: Jute
- ❖ Golden Revolution

FOOD PROCESSING SECTOR

- ❖ Overview
- ❖ Processed Foods Scenario with respect to Specific Sectors

- ❖ **Policy Initiatives**
- ❖ **Foreign Direct Investment**
- ❖ **Infrastructure Development in Food Processing Sector**
- ❖ **Sector-specific government policies**
- ❖ **Government Initiatives**
- ❖ **Issues in Food Processing Sector**
- ❖ **Way Ahead**
- ❖ **FDI Policy in Food Processing**
- ❖ **Notable Trends in the Indian Food Processing Sector**
- ❖ **Growth Factors in food and processing industry**